

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

March 10, 2022

Minutes

Membership Attendance:

Roll call as follows:

Mr. Meranda

Mr. Rabe

Mr. Spieser

Mr. Johnson

Mr. Daniels

Mrs. Berkley

Mrs. Briggs

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: February 10, 2022

Roll call as follows:

Mr. Meranda, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending February 28, 2022.

B. Board Agenda Items

1. Annual Appropriations Resolution

Increase in bond retirement fund to pay off note and interest payment on new bond issue. Also increase 004 and 010 for future architect service contract.

2. Resolution Accepting the Amounts and Rates as Determined by the Budget Commission and Authorizing the Necessary Tax Levies and Certifying them to the County Auditor

This is an annual resolution accepting the tax rates established by the budget commission.

3. Resolution Amending and Restating Resolution No. 21-12-16 E3 and Pledging and Transferring One Half of One Mill of Inside Millage Currently Authorized for the Permanent Improvement Use from the District's Permanent Improvement Fund to the District's Half-Mill Maintenance Tax Fund.

A requirement of partnering with OFCC on the middle school building project, is that the District must set aside .5 mil for maintenance for a period of 23 years. The resolution extends the current .5 mill being placed in the 034 fund until 2044 to meet this requirement.

4. Approval to Disposal of Fixed Assets
Request for the disposal of several items that are on the District fixed asset system.
5. Approval of Donation of \$20,000 from the FC Cincinnati for Charity Lucas Field
Accept the donation for FC Cincinnati.

C. Other Items

1. ESSER Funds
Reviewed the current budget and expenses from the ESSER funds.
2. Audit
The annual financial audit is expected to be completed in April.
3. Legal Services
Mr. Rabe posted the question regarding an RFP for legal services to the members of OASBO (Ohio Association of School Business Officials) across the state. Mrs. Berkley also reached out to her human resources group and Mr. Johnson has reached out to his business manager's group. We have not heard from anyone that has put out an RFP for legal services. We did hear from a couple of treasurers that indicated that when they went through this process, they reached out to the attorneys and had them meet with a group of administrators and a couple of board members.
4. Payroll Manager
Brad Walker, our currently payroll manager, has accepted a position as the assistant treasurer for Lebanon. We have posted the position and will look to have the position filled in the next couple of weeks.
5. Dental Insurance
The SWOOSH consortium voted to change dental insurance plans from Dental Care Plus to Met Life beginning June 1st. The change is a result of the increasing number of dentists dropping out of the Dental Care Plus network. The change to Met Life was the recommendation for an advisory committee that was established to review the various options.

6. Sunshine Law Training

At the Board's organizational meeting, the Board appointed Mr. Rabe to take the public records training. Mr. Rabe completed this training in February.

7. Records Commission Meeting

Each year the District is required to hold a records commission meeting. The commission is made up of the board president, superintendent, and treasurer per ORC. The purpose of the meeting is to review the records retention schedule and approve of the destruction of records based on the schedule. The schedule itself is developed and approved by the Ohio Historical Society as well as by the Auditor of State. The annual meeting will be held on March 17th at 5:30pm.